

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	Sep 30th/2023	Budget 2023
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$200.00	\$200.00
Interest Income	\$449.33	\$100.00
Total Income	\$53,949.33	\$53,600.00
<u>Expenses</u>		
<i>Operating Expenses</i>		
Street Light Repairs	\$0.00	
Security	\$3,873.03	\$2,800.00
Landscaping	\$2,070.60	\$3,200.00
Snow Removal & Sanding	\$0.00	\$3,000.00
Street Sweeping	\$932.40	\$1,000.00
Fire Hydrant and General Maintenance	\$832.50	\$3,200.00
Miscellaneous	\$0.00	\$977.00
<i>Administration Expenses</i>		
Insurance	\$1,636.64	\$1,600.00
Board Meeting & AGM	\$493.67	\$1,000.00
Block Party	\$762.25	\$1,200.00
Legal and Accounting	\$282.15	\$1,020.00
Website	\$355.00	\$355.00
Office Supplies	\$0.00	\$300.00
Bank Charges	\$83.50	\$200.00
Total Expenses	\$11,321.74	\$19,852.00
Net Income	\$42,278.26	\$33,748.00
Reserve Fund Allocation		\$33,748.00

Approved By:

Les Arnelien, Treasurer



Board

Oct 26th, 2023

Balance Sheet--Sep 30th, 2023

Business account	\$18,352.88
Savings account	\$34,071.04
Reserve fund	\$281,187.52
Total current assets	\$333,611.44